

July 2025

# THE CURRENT



*Energy news from around Philadelphia and beyond*



## In This Month's Newsletter:

- AMM 2025 Recap
- Introducing the 2024 Impact Report!
- What Trump's Budget Bill Means for Clean Energy
- In The News: Debunking Clean Energy Myths
- Announcing our Policy Toolkit!
- Learn about Global Climate Finance
- What We're Reading

## Annual Member Meeting Recap

Thank you to all The Energy Co-op members, partners, and friends who made our [2025 Annual Member Meeting](#) a success! **Your votes made this election the most participated in recent Co-op history, showing us the power of community.** And, a special shoutout to our Quizzo winners, who each took home a gift card to one of our

commercial members' businesses: Eviama Life Spa, Wooden Shoe Books, Night Kitchen Bakery, and Weavers Way Co-op. Your participation makes our work possible!

*Couldn't make it to the AMM?* No problem! You don't have to wait until next June to participate in the collective governance that forms a cornerstone of our cooperative.

Use the links below to view the meeting minutes from the event, featuring reports from our Executive Director, Board President, and Treasurer, as well as voting results from the Board of Director's election! You can also view the event recording and The Energy Co-op's 2024 audited financial statements.

[Meeting Minutes](#)

[Event Recording](#)

[Audited Financials](#)



The graphic for the 2024 Impact Report features a white background with a blue border. At the top, there are three overlapping circles in blue, orange, and green. Below them is an illustration of three people standing together. The text 'THE ENERGY CO-OP' is in blue, followed by '2024' in large orange letters and 'IMPACT REPORT' in large blue letters. Below that, it says 'LEADING TODAY'S SUSTAINABLE ENERGY EVOLUTION' and 'WWW.THEENERGY.COOP'.

## 2024 Impact Report

*Did you hear?* We redesigned our Impact Report to give you greater insight into our growth over the past year, including **how much renewable energy our members used and how many carbon emissions you avoided in 2024!**

You can also learn more about where we source our energy from, how many members we're serving, and how we're helping you navigate the renewable energy marketplace.

[Check it out!](#)

## How Does Trump's Budget Bill Impact Renewable Energy?

The federal budget bill, signed into law on July 4, has sweeping implications for critical services affecting millions of Americans. Here are key ways the bill is expected to impact clean energy:

- **Slashes access to the 30% tax credit for solar and wind projects:** Projects must now start service by late 2027 or begin construction within a year of the bill's adoption to qualify. The tax credits were previously set to run until 2032.
- **Deprives the U.S. of an estimated 300 GW of electricity capacity:** This rollback comes just as demand for electricity is soaring for the first time in two decades, largely due to the growth of data centers and AI infrastructure.
- **Triggers higher utility bills and reduces grid stability:** Utility bills are expected to rise for consumers across the country.
- **Eliminates tax credits for home efficiency upgrades:** Eligible projects must be completed by the end of 2025.




## In The News: Debunking Clean Energy Myths

In our newest *In The News* episode, we discuss popular myths about the clean energy transition. What are they, and what strategies do they use to convince people to stick with fossil fuels? What does the research actually show? **If you've ever wondered if a renewable grid can meet energy demand, or about renewable energy reliability, this episode is for you. [Watch now!](#)**

### Support Clean Energy Legislation

Pennsylvania is falling behind in renewable energy investment. Governor Shapiro's "Lighting Plan" aims to improve the production and usage of affordable, renewable energy and update energy efficiency programs. Six bills currently await passage in the General Assembly. **Learn more about them and how you can show your support below:**

<b>HB 501:</b> Establish the Pennsylvania Reliable Energy Sustainability Standard (PRESS) to update energy standards and boost innovation in renewables.	<b>HB 504:</b> Introduce community energy facilities to help rural and low-income communities lower energy costs.
<b>HB 202:</b> Provide billions for new energy projects through updated EDGE tax credits.	<b>HB 502:</b> Create a central Reliable Energy Siting and Electric Transition (RESET) Board to streamline approvals of large energy projects.
<b>HB 503:</b> Establish the Pennsylvania Climate Emissions Reduction (PACER) Program to create clean energy jobs, lower utility bills and cut carbon pollution.	<b>HB 505:</b> Increase energy-efficiency rebates to reduce household energy costs.



### Announcing The Energy Co-op's Policy Toolkit!

*Feeling frustrated by clean energy setbacks? Want to do something to support renewable energy progress in PA?*

Check out our new legislative advocacy guide! Find renewable energy bills you care about and an easy-to-use template to **contact your legislators and voice your support**. It only takes a few minutes and makes a big impact!

**[Take Action Now!](#)**

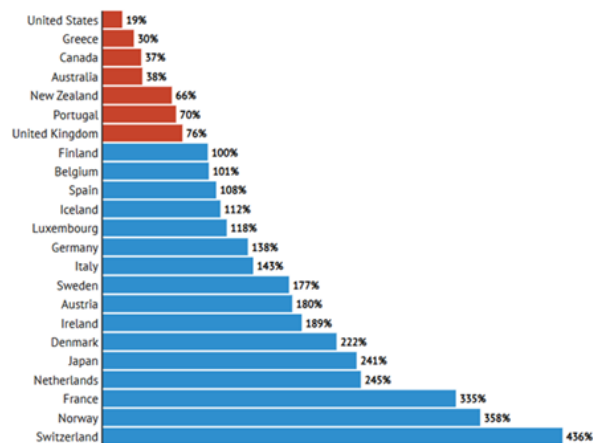
## Blog Post: Global Climate Finance

You've probably heard that wealthy nations contribute disproportionately to global emissions, with the United States as the leading historical emitter. What do these emissions mean in terms of responsibility for the climate crisis, and how should that responsibility shape global climate action? Our Membership Coordinator, Rachel Gass, analyzes the current global finance landscape in our newest blog post. **[Check it out!](#)**

## Major economies including the US, Canada and the UK gave less than their 'fair share' of climate finance in 2020

Fraction of 'fair share' contribution to \$100bn target given in 2020, %

Countries with a climate finance surplus ■ shortfall ■



## What We're Reading

[Despite last-minute changes, US Senate bill deals big blow to renewable energy](#)

Valerie Volcovici, *Reuters*

[As Energy Costs Surge, Eastern Governors Blame a Grid Manager](#)

Ivan Penn, *The New York Times*

[Philly to buy more solar power for municipal operations, inching closer to climate goals](#)

Sophia Schmidt, *WHYY*

[Environmental, Labor Leaders Join House Blue-Green Caucus to Unveil Legislative Package](#)

Rep. Leanne Krueger, *PA House*



**LEADING THE ENERGY EVOLUTION**

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